



K A SANGHAVI & CO LLP
CHARTERED ACCOUNTANTS
LLPIN : AAM - 3049

Independent Auditor's Limited Review Report on Half Yearly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors of
Desco Infratech Limited
(Formerly known as Desco Infratech Private Limited)
A-703, Swastik Universal, , Besides Valentine Theatre,
Dumas Road, Surat-395007, Gujarat, India

We have reviewed the accompanying statement of unaudited financial results of **Desco Infratech Limited** (Formerly known as Desco Infratech Private Limited) (the "Company") for the half year ended September 30, 2025 and for the period from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the 'Listing Regulations').

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards (AS) 25 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards ('AS') prescribed under section 133 of The Companies Act, 2013, read with relevant Rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Surat
Date: November 03, 2025



For K A Sanghavi & Co LLP
Chartered Accountants
FRN: 120846W / W100289

Keyur Ashvinbhai Sanghavi
Designated Partner
M. No. 109227

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DESCO INFRATECH LIMITED
(FORMERLY KNOWN AS DESCO INFRATECH PRIVATE LIMITED)
CIN: U45201GJ2011PLC063710

Reg. Office: A-703, Swastik Universal, Besides Valentine Theatre, Dumas Road, Surat-395007, Gujarat, India
Tele Fax - 261 450 1819 , Email - info@descoinfra.co.in , Website - www.descoinfra.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. in Lacs except EPS)

Sr. No	Particulars	Half Year Ended			Year Ended	
		30-09-2025 (Unaudited)	31-03-2025 (Unaudited)	30-09-2024 (Audited)	31-03-2025 (Audited)	31-03-2024 (Audited)
I	Revenue From Operations					
	(i) Revenue from Operation	4,203.96	3,681.25	2,263.46	5,944.71	2,939.31
II	Other Income	28.61	5.74	10.63	16.37	3.97
III	Total Income (I+II)	4,232.57	3,686.99	2,274.08	5,961.08	2,943.28
IV	Expenses:					
	a) Cost of Materials consumed	629.52	394.70	156.75	551.45	216.97
	b) Purchases of Stock in Trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d) Employee benefits expense	389.58	363.19	284.81	648.00	778.13
	e) Finance Costs	61.40	74.06	45.37	119.43	52.43
	f) Depreciation and amortisation expense	12.54	11.33	10.28	21.61	15.73
	g) Other expenses	2,314.58	2,074.90	1,335.84	3,410.74	1,399.50
	Total Expenses (a to f)	3,407.62	2,918.19	1,833.05	4,751.24	2,462.76
V	Profit/ (Loss) before Exceptional, extraordinary and prior period items and tax (III-IV)	824.95	768.80	441.03	1,209.84	480.52
VI	Exceptional items	-	-	-	-	-
VII	Profit before extraordinary Items/Prior Period Items and tax (V - VI)	824.95	768.80	441.03	1,209.84	480.52
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before Prior Period Items and tax (VII - VIII)	824.95	768.80	441.03	1,209.84	480.52
X	Prior Period Items	-	-0.54	-	-0.54	-4.45
XI	Profit before tax	824.95	768.26	441.03	1,209.30	476.08
XII	Tax Expense :-					
	1) Current Tax	203.09	199.71	106.60	306.31	151.61
	2) Deferred Tax	4.72	-12.22	9.50	-2.72	-7.68
XIII	Profit after Tax	617.14	580.77	324.93	905.71	332.14
XIV	Profit/ Loss from discontinuing operations	-	-	-	-	-
XV	Tax expense of discontinuing operations	-	-	-	-	-
XVI	Profit/ Loss from discontinuing operations (after tax)	-	-	-	-	-
XVII	Profit/Loss for the period	617.14	580.77	324.93	905.71	332.14
XVIII	a) Earnings per share (At Actual)					
	i) Basic	8.04	10.29	5.80	16.05	6.68
	ii) Diluted	8.04	10.29	5.80	16.05	6.68

Date: November 3, 2025
Place Surat



DESCO INFRATECH LIMITED
(FORMERLY KNOWN AS DESCO
INFRATECH PRIVATE LIMITED)

[Signature]

Malhar P. Desai Rushabh Mashkaria
Whole Time Director Chief Financial Officer
(DIN: 07293599)

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 03rd November, 2025.

2. For the Half year ended March 31, 2025 & September 30, 2025 and year ended March 31 2025 & March 31 2024 results are as per previously published I-GAAP (Indian Generally Accepted Accounting Principles) results by following applicable Accounting Standards (AS).

3. The standalone financial results of the company have been prepared in, accordance with Accounting standards (AS) as prescribed under section 133 of the companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (LODR) Regulation, 2015. The company has also reclassified the previous figures in accordance with the requirements applicable in the current period.

4. The company is engaged in providing infrastructure and maintenance services to various clients in respect of city gas distribution and water distribution on contractual basis which is the only business activity carried out by the company during the year. Therefore, no separate operating business segment is identifiable. The company has carried out the work as per the orders of the customers of different location during the continuation of the work. Therefore, there is no identifiable geographical segment in view of the provisions of AS 17 Segment Reporting. Therefore, no segment reporting is given.

5. The Statutory Auditors have conducted a limited review of the above mentioned half yearly financial results of September 30, 2025, as required by regulation 33 of SEBI (LODR) regulations, 2015

6. Basic earnings per share are calculated by dividing the profit after Tax for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The net profit for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

7. During the half year ended as on September 30, 2025, the company has incorporated a wholly owned subsidiary company " Desco Bio Green private Limited" on September 24, 2025. As on the date of balance sheet i.e. September 30, 2025, the subsidiary has not commenced any business operations and has no assets, liabilities, income or expenses. The company has not remitted the subscription amount towards the share capital of the subsidiary upto the end of September 30, 2025 and accordingly no investment has been recorded in the books of the company as on the Balance sheet date i.e. September 30, 2025. In accordance with the requirements of the Accounting Standard (AS-21) "Consolidated Financial Statements", the company has not prepared consolidated financial statements, as the effect of consolidation is not material to the overall presentation of the unaudited financial statements.

8. The figures of the previous periods/years are re-classified/re-arranged/re-grouped, whenever necessary.

9. Details Of Proceeds and utilization of IPO Funds:

Particulars	Planned as per Prospectus (In Lakhs)	Received Proceeds (In Lakhs)	Utilization Up to 30/09/2025	Utilization Up to 31/03/2025
Working Capital Requirement	1,800.00	1,800.00	1,800.00	The Company Was Listed on April 15 th ; Therefore, Data Prior To This Date Is Not Applicable
General Corporate Purpose	617.27	617.27	617.27	
Public issue related expense	385.40	385.40	385.40	
Capital Expenditure	272.33	272.33	104.29	
Total	3,075.00	3,075.00	2,906.96	



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CIN: U45201GJ2011PLC063710

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UNAUDITED BALANCE SHEET AS ON 30th SEPTEMBER, 2025

(Rs. in Lacs)

Particulars	As at 30-09-2025 (Unaudited)	As at 31-03-2025 (Audited)
A. EQUITY AND LIABILITIES		
1) Shareholders' funds		
(a) Share capital	767.60	767.60
(b) Reserves and surplus	5,369.22	5,120.22
(c) Money received against share warrants	-	-
Total Equity	6,136.82	5,887.82
Share application money pending allotment	-	-
Liabilities		
(2) Non-Current Liabilities		
(a) Long-term borrowings	233.72	359.31
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	1.22	1.22
(d) Long-term provisions	28.65	19.10
Total Non-Current Liabilities	263.60	379.63
(3) Current Liabilities		
(a) Short-term borrowings	404.59	788.30
(b) Trade Payables		
-Total Outstanding dues of Micro and Small Enterprises	394.39	190.98
-Total Outstanding dues of Creditors Other Than Micro and Small Enterprises	427.72	437.17
(c) Other current liabilities	319.04	360.79
(b) Short-term provisions	31.99	210.50
Total Current Liabilities	1,577.73	1,987.74
TOTAL EQUITY AND LIABILITIES	7,978.15	8,255.19
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	346.43	157.69
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	0.83	0.83
(iv) Intangible assets under development	-	-
(b) Non-current investments		
(c) Deferred tax assets (net)	14.18	18.89
(d) Long-term loans and advances	136.10	134.90
(e) Other non-current assets	307.95	70.90
Total Non-Current Assets	805.48	383.21
(2) Current assets		
(a) Current investments		-
(b) Inventories	422.63	280.15
(c) Trade receivables	2,050.16	1,335.33
(d) Cash and cash equivalents	17.08	3,117.48
(e) Short-term loans and advances	353.58	537.10
(f) Other current assets	4,329.23	2,601.92
Total Current Assets	7,172.67	7,871.98
Total Assets	7,978.15	8,255.19

DESCO INFRA TECH LIMITED
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INFRA TECH PRIVATE LIMITED)



[Signature]

Date: November 03, 2025
Place: Surat

Malhar P. Desai Rushabh Mashkaria
Whole Time Director Chief Financial Officer
(DIN: 07293599)

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UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2025

(Rs. in Lacs)

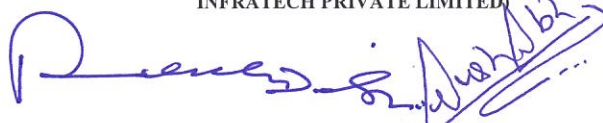
PARTICULARS	30TH SEPTEMBER 2025 (Unaudited)	31ST MARCH 2025 (Audited)	30TH SEPTEMBER 2024 (Audited)
Cash flow from operating activities			
Profit / (loss) before tax and exceptional items	824.95	1,209.30	441.03
Adjustments for :			
Depreciation	12.54	21.61	10.28
Interest income	-12.45	-3.59	-1.71
Loss/(profit) on sale of fixed assets	-	2.06	-
Interest on loan	54.54	105.70	30.80
loan processing charges	6.19	8.96	8.23
Operating profit / (loss) before working capital change	885.77	1,344.04	488.63
Movements in working capital			
(Increase) / decrease in inventories	-142.48	-196.69	-123.71
(Increase) / decrease in sundry Debtors	-714.83	141.39	-438.57
(Increase) / decrease in short term advances and loans	183.52	-466.41	-395.69
(Increase) / decrease in long term Loan and advances	-1.20	-	-
(Increase) / decrease in other non-current assets	-237.05	-15.22	-5.83
(decrease) / Increase in Long term provisions	9.55	5.51	13.61
(decrease) / Increase in trade payables	193.96	268.46	47.86
(decrease) / increase in other current liabilities	-41.75	51.33	-235.49
(Increase) / decrease in other current assets	-1,727.31	-2,165.32	-186.69
(decrease) / increase in short term provision	-1.15	2.06	1.04
Cash (used in) / generated from operating activities	-1,592.96	-1,030.85	-834.83
Direct tax paid, net	-380.44	-187.71	-44.61
Net cash (used in) / generated from operating activities (A)	-1,973.40	-1,218.57	-879.44
Cash flow from investing activities			
Payment for purchase of fixed asset including capital work in progress	-201.27	-54.38	-13.32
Proceeds from sale of fixed assets	-	6.25	-
Capital advances	-	-51.83	-26.84
Investments in non-current investments wholly own subsidiary	-	-	-
Purchase of current investment	-	-	-
Proceeds from sale / maturity of current investments	-	-	-
Interest income	12.45	3.59	1.71
Net cash (used in) / generated from investing activities (B)	-188.82	-96.37	-38.44
Cash flow from financing activities			
Proceeds from issuance of share capital	-	208.48	3.48
Addition in Security Premium	-	3,595.89	725.89
Share application money	-	-	0.60
Expense on issue of equity shares	-368.15	-33.70	-
Proceeds / (repayment) from short term borrowings, net	-383.71	538.83	102.26
Proceeds / (repayment) from long term borrowings, net	-125.60	202.42	172.91
Interest paid on long term and short term borrowing	-54.54	-105.70	-30.80
Loan processing charges paid	-6.19	-8.96	-8.23
Net cash (used in) / generated from financing activities (C)	-938.18	4,397.25	966.10
Net Increase / (decrease) in cash and cash equivalent (A+B+C)	-3,100.40	3,082.31	48.22
Cash and cash equivalent at the beginning of the year	3,117.48	35.17	35.16
Cash and cash equivalent at the end of the year	17.08	3,117.48	83.39

Notes :

1. The figures in negative (-ve) represent outflows.

2. Previous period's figures have been regrouped / reclassified, wherever necessary, to confirm to current year presentation.

DESCO INFRATECH LIMITED
(FORMERLY KNOWN AS DESCO
INFRATECH PRIVATE LIMITED)



Date: November 03, 2025

Place: Surat



Malhar P. Desai

Rushabh Mashkaria

Whole Time Director

Chief Financial Officer

(DIN: 07293599)