

30th September 2025

To
The Manager- Listing Department,
BSE Limited
P.J. Towers, Dalal Street, Fort,
Mumbai- 400001, Maharashtra, India.

Scrip ID/Code: DESCO/544387

**Subject: Summary of Proceedings of 14th Annual General Meeting of Desco Infratech Limited
("the Company") held on September 30, 2025 at 02:00 P.M**

Respected Sir/ Madam,

Pursuant to the provisions of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the proceedings of the 14th Annual General Meeting ("AGM") of the Company held on Tuesday, September 30, 2025 at 02.00 p.m. through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") facility, as per the guidelines of Ministry of Corporate Affairs and in compliance with the applicable provisions of the Companies Act, 2013 and the rules framed thereunder.

Kindly take the same on your record.

Thank You!

Yours faithfully,
For DESCO INFRATECH LIMITED
(Formerly known as Desco Infratech Private Limited)

Muskan Khandal
Company Secretary & Compliance Officer

Summary of Proceedings of the 14th Annual General Meeting (“AGM”) of the Company held on September 30, 2025, commenced at 02:00 P.M. through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”)

In compliance with the provisions of the Companies Act, 2013 (the “Act”), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India, the 14th Annual General Meeting of the Company was held today, i.e. September 30, 2025 through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”).

On confirmation of the requisite quorum present in the meeting, Ms. Muskan Khandal, Company Secretary and Compliance Officer called the meeting to order with the permission of the Chairman and commenced the 14th Annual General Meeting of the Company.

Mr. Pankaj Pruthu Desai, Chairman of the Company chaired the meeting.

The Company Secretary informed that the meeting was held through VC/OAVM facility in accordance with circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI).

The Company Secretary introduced the Directors attending the meeting and acknowledged the presence of representatives of the Statutory Auditors, M/s. K A Sanghvi & Co LLP and Secretarial Auditors, M. D. Baid & Associates, Practicing Company Secretaries, for the F.Y 2024-25 and Mr. Shreyansh Baid, Partner from M. D. Baid & Associates, the Scrutinizer for the purpose of remote e-voting held prior and e-voting during the AGM.

All the Directors of the Company were present at the Meeting through VC from their respective locations except Mr. Anand Jayramkrishnan who sought for leave of absence.

All the relevant documents pertaining to the agenda items, as mentioned in the Notice, requiring the approval of the members at the meeting and other documents were made available to the Members for electronic inspection on the Bigshare Services Private Limited I-Vote platform.

The Chairman delivered his welcome address to shareholders; Whole-time Director briefly highlighted the Company’s strategies and performance of the Company during FY 2024-25 and Executive Director briefly explained about the execution and day to day operations of the company.

With the permission of the members, the Notice convening the 14th Annual General Meeting and the Annual Report were taken as read. The Chairman further informed that since the Auditors' Report on the Financial Statements for the financial year ended March 31, 2025, do not have any qualifications, reservations, observations, adverse remarks or disclaimer, the Auditor's Report for the year ended March 31, 2025, were taken as read.

The Company Secretary then informed the members agenda items proposed to be transacted at the meeting as follows:

Sr. No.	Agenda Item	Type of Resolution
	Ordinary Business:	
1	To approve the audited financial statements for the year ended March 31, 2025, along with the Board of Directors' and Auditors' reports	Ordinary Resolution
2	To re-appoint Mr. Samarth Pankaj Desai (DIN: 08019677), who retires by rotation and is eligible	Ordinary Resolution
3	To re-appoint Mr. Amulya Kumar Jena (DIN: 09594511), who retires by rotation	Ordinary Resolution
	Special Business:	
4	To appoint and regularise Mr. Yash Gurnani (DIN: 09605466) as an Independent Director for a term of five years from the date of the AGM, not liable to retire by rotation.	Ordinary Resolution
5	To appoint M/s M D Baid & Associates as Secretarial Auditors for five financial years (FY 2025-26 to FY 2029-30) and authorize the Board to fix their remuneration and handle related formalities.	Ordinary Resolution
6	To approve the revision in remuneration of Mr. Pankaj Pruthubhai Desai (DIN: 03344685), Managing Director.	Special Resolution
7	To approve related party transactions with Desai Associates for sale of services up to ₹30 crores per financial year.	Ordinary Resolution
8	To approve related party transactions with Desai Energy Private Limited for sale of services up to ₹30 crores per financial year.	Ordinary Resolution

The Company Secretary informed the members that the Company has engaged the services of Bigshare Services Private Limited (I-vote Platform) for providing remote e-voting facility to the members for 3 days from Saturday, September 27, 2025 (09:00 A.M.) to Monday, September 29, 2025 (05:00 P.M.). The facility for e-voting was also made available after the AGM for Members who had not cast their vote through remote e-voting, in accordance with the provisions on e-voting framed under the Act.

Further, the Company Secretary informed that Mr. Shreyansh Baid, Partner at M/s. M.D. Baid & Associates, Practicing Company Secretaries, were appointed as Scrutinizer to scrutinize the e-voting process in a fair and transparent manner. Further the voting results would be declared within stipulated time under applicable laws and the results will be submitted to stock exchanges and will be also available on the Company's Website and Bigshare I-Vote Platform.

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the Meeting virtually.

Thereafter, the AGM concluded at 02:54 PM (IST) (including time allowed for e-voting at AGM).